

DP1

COMMUNITY DEVELOPMENT DISTRICT

**REGULAR MEETING
AGENDA**

OCTOBER 23, 2018

DP1 Community Development District
OFFICE OF THE DISTRICT MANAGER
2300 Glades Road, Suite 410W•Boca Raton, Florida 33431
Phone: (561) 571-0010•Toll-free: (877) 276-0889•Fax: (561) 571-0013

October 16, 2018

Board of Supervisors
DP1 Community Development District

ATTENDEES:
Please identify yourself each
time you speak to facilitate
accurate transcription of
meeting minutes.

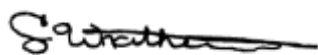
Dear Board Members:

A Regular Meeting of the Board of Supervisors of the DP1 Community Development District will be held on Tuesday, October 23, 2018 at 2:00 p.m., at the Ponte Vedra Beach Branch Library, 101 Library Boulevard, Ponte Vedra Beach, Florida 32082. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Approval of Unaudited Financial Statements as of September 30, 2018
4. Staff Reports
 - A. District Counsel: *Hopping Green & Sams, P.A.*
 - B. District Engineer: *Prosser, Inc.*
 - C. District Manager: Wrathell, Hunt and Associates, LLC
 - i. NEXT MEETING: November 27, 2018 at 11:00 A.M. (*Ponte Vedra Beach Branch Library*)
5. Board Members' Comments/Requests
6. Public Comments
7. Adjournment

I look forward to seeing all of you at the upcoming meeting. In the meantime, should you have any questions or concerns, please do not hesitate to contact me directly at (561) 719-8675.

Sincerely,



Craig Wrathell
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE:

Call-in number: 1-888-354-0094

Conference ID: 2144145

DP1

COMMUNITY DEVELOPMENT DISTRICT

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**DP1
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
SEPTEMBER 30, 2018**

**DP1
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2018**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash	\$ 2,590	\$ -	\$ -	\$ 2,590
Due from Landowners	13,348	5,000	5,180	23,528
Total assets	<u>\$ 15,938</u>	<u>\$ 5,000</u>	<u>\$ 5,180</u>	<u>\$ 26,118</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 13,285	\$ 5,000	\$ 5,180	\$ 23,465
Accrued taxes payable	153	-	-	153
Landowner advance	2,500	-	-	2,500
Total liabilities	<u>15,938</u>	<u>5,000</u>	<u>5,180</u>	<u>26,118</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred receipts	13,348	5,000	5,180	23,528
Total deferred inflows of resources	<u>13,348</u>	<u>5,000</u>	<u>5,180</u>	<u>23,528</u>
Fund balances:				
Debt service	-	(5,000)	-	(5,000)
Capital projects	-	-	(5,180)	(5,180)
Unassigned	(13,348)	-	-	(13,348)
Total fund balances	<u>(13,348)</u>	<u>(5,000)</u>	<u>(5,180)</u>	<u>(23,528)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 15,938</u>	<u>\$ 5,000</u>	<u>\$ 5,180</u>	<u>\$ 26,118</u>

**DP1
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Landowner contribution	\$ 17,539	\$ 71,247	\$ 117,752	61%
Total revenues	<u>17,539</u>	<u>71,247</u>	<u>117,752</u>	61%
EXPENDITURES				
Professional & administrative				
Supervisors	-	3,014	8,612	35%
Management/accounting/recording	3,333	40,000	40,000	100%
Debt service fund accounting	-	-	5,000	0%
Legal	1,462	11,650	35,000	33%
Engineering	-	6,667	6,000	111%
Audit	-	2,750	5,500	50%
Arbitrage rebate calculation	-	-	750	0%
Dissemination agent	-	-	1,000	0%
Trustee	-	-	6,500	0%
Postage	-	741	500	148%
Printing & binding	50	600	600	100%
Legal advertising	-	1,333	1,500	89%
Annual special district fee	-	175	175	100%
Insurance	-	5,000	5,500	91%
Contingencies/bank charges	26	549	500	110%
Website maintenance	-	1,287	615	209%
ADA website compliance	-	199	-	N/A
Total professional & administrative	<u>4,871</u>	<u>73,965</u>	<u>117,752</u>	63%
Excess/(deficiency) of revenues over/(under) expenditures	12,668	(2,718)	-	
Fund balances - beginning	<u>(26,016)</u>	<u>(10,630)</u>	-	
Fund balances - ending	<u>\$ (13,348)</u>	<u>\$ (13,348)</u>	<u>\$ -</u>	

**DP1
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2018
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

	Current Month	Year To Date
REVENUES		
Bondholder contribution	\$ -	\$ 27,950
Total revenues	-	27,950
EXPENDITURES		
Debt service		
Cost of issuance	-	32,950
Total debt service	-	32,950
Excess/(deficiency) of revenues over/(under) expenditures	-	(5,000)
Fund balances - beginning	(5,000)	-
Fund balances - ending	\$ (5,000)	\$ (5,000)

**DP1
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2018
FOR THE PERIOD ENDED SEPTEMBER 30, 2018**

	<u>Current Month</u>	<u>Year To Date</u>
REVENUES		
Developer contribution	\$ -	\$ 999,782
Total revenues	<u>-</u>	<u>999,782</u>
EXPENDITURES		
Construction costs	1,571	14,463
Construction costs - Developer	-	988,991
Total expenditures	<u>1,571</u>	<u>1,003,454</u>
Excess/(deficiency) of revenues over/(under) expenditures	(1,571)	(3,672)
Fund balances - beginning	<u>(3,609)</u>	<u>(1,508)</u>
Fund balances - ending	<u>\$ (5,180)</u>	<u>\$ (5,180)</u>