

**DP1  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED BUDGET  
FISCAL YEAR 2017  
PREPARED JULY 18, 2017**

**DP1  
COMMUNITY DEVELOPMENT DISTRICT  
TABLE OF CONTENTS**

<u>Description</u>	<u>Page Number(s)</u>
General Fund Budget	1
Definitions of General Fund Expenditures	2

**DP1  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2017**

	Fiscal Year 2017			Proposed Budget FY 2017
	Actual through 3/31/2017	Projected through 9/30/2017	Total Actual & Projected	
<b>REVENUES</b>				
Landowner contribution	\$ -	\$ 36,130	\$ 36,130	\$ 36,130
Total revenues	-	36,130	36,130	36,130
<b>EXPENDITURES</b>				
<b>Professional &amp; administrative</b>				
Supervisors	-	3,230	3,230	3,230
Management/accounting/recording	-	10,000	10,000	10,000
Debt service fund accounting*	-	-	-	-
Legal	-	15,000	15,000	15,000
Engineering	-	2,000	2,000	2,000
Audit**	-	-	-	-
Arbitrage rebate calculation**	-	-	-	-
Dissemination agent*	-	-	-	-
Trustee*	-	-	-	-
Postage	-	500	500	500
Printing & binding	-	500	500	500
Legal advertising	-	1,500	1,500	1,500
Annual special district fee	-	175	175	175
Insurance	-	1,375	1,375	1,375
Contingencies/bank charges	-	500	500	500
Website maintenance	-	1,350	1,350	1,350
Total expenditures	-	36,130	36,130	36,130
Net increase/(decrease) of fund balance	-	-	-	-
Fund balance - beginning (unaudited)	-	-	-	-
Fund balance - ending (projected)	\$ -	\$ -	\$ -	\$ -

\* These items will be realized when bonds are issued

\*\* These items will be realized the year after the issuance of bonds.

**DP1  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

Supervisors	\$ 3,230
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording	10,000
<b>Wrathell, Hunt and Associates, LLC</b> (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Debt service fund accounting*	-
Legal	15,000
Hopping, Green & Sams provides general counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit**	-
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation**	-
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	-
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee*	-
Annual fee for the service provided by trustee, paying agent and registrar.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages, etc.	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	1,375
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year.	
Website maintenance	1,350
Total expenditures	<u><u>\$ 36,130</u></u>

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